

PRESS RELEASE

Liberty Seguros appoints Marco Marrazza as the Strategy and Transformation Leader for Liberty's European Operations

- Marco Marrazza will lead the Strategy and Transformation function across Ireland, Northern Ireland, Spain and Portugal.
 - Marrazza, the current Head of Strategy and PMO, will replace Jose Luis Garcia who was recently appointed as Liberty's European Product Leader.
 - Last year, Liberty announced an investment of €100 million to create an innovative cloud-based insurance business infrastructure which will align all of Liberty's European products under one solution over the next four years.
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Dublin, 16 March 2021

Liberty Seguros, the company that operates Liberty Mutual Global Retail Markets in Europe, has appointed Marco Marrazza as the Strategy and Transformation Leader. Liberty's European operations include Ireland, Northern Ireland, Spain and Portugal.

Marrazza, the current Head of Strategy and PMO for the company's European operations, will replace Jose Luis Garcia who held the position prior to his recent appointment as Liberty's Product Leader for its European operations.

As the Strategy and Transformation Leader, Marrazza will lead the company's Strategy, PMO, Marketing, Customer Experience, Digital, Communications, Corporate Reputation and Sustainability areas.

The Tufts University graduate and Washington D.C. native joined Liberty Mutual in 2012 in Product Management and has held various roles in the company since. Marrazza worked with Liberty Global Retail Market's Global Strategy team across its operations in Thailand, Malaysia and Brazil before joining Liberty Seguros to lead the Strategy & PMO team. In that role, he supported the integration of the European operation before working to develop and execute Liberty's five-year strategic plan. He lives with his wife in Madrid, Spain.

Marco Marrazza commented: *"I'm incredibly thankful to Liberty Seguros for the opportunity to take on this new challenge. It is an exciting time to lead the Strategy and Transformation of the company with our new cloud-based approach to insurance and our commitment to becoming a digital organisation."*

As we innovate, adapt and embrace digitalisation, Liberty will continue to deliver on our promises to customers and live our values by putting people first."

In July 2020, Liberty Seguros announced a €100 million investment to reinvent its digital ecosystem on Amazon's public cloud API. Since then, its motor direct business in Ireland and Spain are already operating through an Insurtech approach based on offering simple, transparent and modular products to customers. Earlier this month (11 March), Liberty reached a new milestone in its commitment to digitalisation by announcing its commitment to remote working as its go-forward working model.

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About Liberty Insurance



PRESS RELEASE

Liberty Insurance provides car and home insurance to the Irish consumer market. The company operates from offices in Cavan and Dublin. Liberty Insurance is part of the Liberty Mutual Insurance Group.

About Liberty Mutual Insurance

At Liberty Mutual, we believe progress happens when people feel secure. By providing protection for the unexpected and delivering it with care, we help people embrace today and confidently pursue tomorrow.

In business since 1912, and headquartered in Boston, today we are the sixth largest global property and casualty insurer based on 2019 gross written premium. We also rank 77th on the Fortune 100 list of largest corporations in the U.S. based on 2019 revenue. As of December 31, 2019, we had \$43.2 billion in annual consolidated revenue.

We employ over 45,000 people in 29 countries and economies around the world. We offer a wide range of insurance products and services, including personal automobile, homeowners, specialty lines, reinsurance, commercial multiple-peril, workers compensation, commercial automobile, general liability, surety, and commercial property.