

PRESS RELEASE

Liberty Seguros publishes its first ESG Review: ‘Advancing Resilience and Inclusive Growth’

- **Scope 1 and 2 emissions* are down 45%, versus 2019, and 100% of all energy consumed in Ireland is renewable**
- **Liberty’s core values include: be open; keep it simple; act responsibly; make things better; put people first.**
- **Liberty is committed to contributing to the UN’s Sustainable Development Goals**
- **Comment: ‘Our values are the driving force behind everything we do as an organisation, and these values inspired us to reinforce our ESG efforts across Ireland, Northern Ireland, Spain, and Portugal in 2022’**

DUBLIN, 27 April 2023

Liberty Seguros, operating in Spain, Portugal, Ireland, and Northern Ireland, today publishes its first annual sustainability review, titled Liberty Seguros’ 2022 ESG Review ‘Advancing Resilience and Inclusive Growth.’

The purpose of the review is to disclose Liberty’s strategic commitment to social good, making environmentally conscious decisions, and upholding the highest standards in corporate governance. Central to this is Liberty’s commitment to contributing to the UN’s Sustainable Development Goals.

Our Values and achievements

Liberty’s core values include: be open; keep it simple; act responsibly; make things better; put people first.

In 2021, Liberty made a strategic decision to integrate ESG into all day-to-day decision making. Today, the company’s global ESG framework, developed by its Climate Council, informs all underwriting and investment decisions across the business.

Globally the company has also made a renewed effort to reduce environmental impact across all operations with a goal of reducing scope 1 and 2 emissions by 50% by 2030.

In Ireland, N. Ireland, Spain and Portugal, the business doubled down on its efforts in this space with total energy consumption across the European business down 45%, versus 2019, and 100% of all energy consumed in Ireland is renewable. In addition, 80% of all internal and external communication is now digital, meaning less waste.

Responsible investing

Liberty is a signatory to the Principles for Responsible Investment (PRI), endorsed by the United Nations. The company has also enhanced its risk management framework to integrate new processes and methodologies relating to meeting the challenges posed by climate change.

PRESS RELEASE

Liberty comment

Commenting on the report, Juan Miguel Estallo, CEO of Liberty Seguros, said:

‘Our values are the driving force behind everything we do as an organisation, and these values inspired us to reinforce our ESG efforts across Ireland, Spain, and Portugal in 2022.

‘Throughout the year, we doubled down on accelerating ESG culture amongst our people, complying with all applicable sustainability regulations, and advancing our Diversity, Equity and Inclusion journey.

‘In doing so, we respond to the impacts that matter to our stakeholders most and the ones included in our enterprise-wide ESG strategy, which is centred around four core pillars of activities — increasing customer resilience, enabling sustainable growth, improving lives and communities, and advancing diversity, equity, and inclusion.

‘Related to this is our commitment to being a force for social good in the communities we live and work in. In 2022 we continued to support diversity and inclusion in society, through initiatives such as the Liberty Race, and in the months ahead, we look forward to further building on our efforts in this space.

‘As a company, we recognise that we have a duty to continue to look for ways to live our values and ensure that we are part of the solution when tackling challenges including climate change and creating a more sustainable society and local communities.’

The Liberty ‘Advancing resilience and inclusive growth’ 2022 ESG Review is available to download at) <https://www.libertycorporate.eu/en/liberty-seguros-publishes-its-first-esg-review-advancing-resilience-and-inclusive-growth>

ENDS

**Emissions coming from own sources (scope 1) and from purchased electricity consumption.*

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Notes to the editor

About Liberty Insurance

Liberty Insurance provides car and home insurance to the Irish consumer market. Liberty Insurance is part of the Liberty Mutual Insurance Group.

About Liberty Mutual Insurance

At Liberty Mutual, we believe progress happens when people feel secure. By providing protection for the unexpected and delivering it with care, we help people embrace today and



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confidently pursue tomorrow. In business since 1912, and headquartered in Boston, today we are the sixth largest global property and casualty insurer based on 2021 gross written premium. We also rank 78th on the Fortune 100 list of largest corporations in the US based on 2021 revenue. As of December 31, 2022, we had \$50 billion in annual consolidated revenue. We employ over 50,000 people in 29 countries and economies around the world. We offer a wide range of insurance products and services, including personal automobile, homeowners, specialty lines, reinsurance, commercial multiple-peril, workers compensation, commercial automobile, general liability, surety, and commercial property.

For more information, visit www.libertymutualinsurance.com.